GUILFORD COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
2007-08

BE IT RESOLVED by the Board of Education of the Guilford County School Administrative Unit:

Section 1 - The following amounts are hereby appropriated for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

Instructional Services	$	304,130,761
Systemwide Support Services		27,912,209
Ancillary Services		68,737
Total State Public School Fund Appropriation	$	332,111,707

Section 2 - The following revenues are estimated to be available to the State Public School Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

State Public School Fund Revenue	$	332,111,707

Section 3 - The following amounts are hereby appropriated for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

Instructional Services	$	93,640,324
Systemwide Support Services		81,438,998
Ancillary Services		14,333
Non-Programmed Charges		3,218,352
Total Local Current Expense Fund Appropriation	$	178,312,007

Section 4 - The following revenues are estimated to be available to the Local Current Expense Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

Allocations from State Public School Fund	$	4,815,123
Federal Sources		1,284,020
County Appropriation		165,165,521
Tuitions & Fees		62,108
Local Sources - Unrestricted		3,569,000
Local Sources - Restricted		3,416,235
Total Local Current Expense Fund Revenue	$	178,312,007

Section 5 - The following amounts are hereby appropriated for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

Instructional Services	$	12,665,155
Systemwide Support Services		4,554,564
Non Programmed Charges		18,769,451
Total Federal Grants Fund Appropriation	$	35,989,170

Section 6 - The following revenues are estimated to be available to the Federal Grants Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

Vocational Education - Program Improvement	$	1,034,171
IDEA VI-B Capacity Building and Improvement		160,259
Safe and Drug-Free Schools and Communities Grant		320,606
IDEA Pre-School Handicapped Grant		319,007
ESEA Title I - LEA Basic Program		16,808,282
Title V Innovative Education Program Strategies		148,681
IDEA VI-B Handicapped		13,333,416
Titel II - Improving Teacher Quality		3,127,600
Title III - Language Acquisition		566,215
Educational Technology		170,933
Total Federal Grants Fund Revenue	$	35,989,170

Section 7 - The following amounts are hereby appropriated for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

Instructional Services	$	5,355,146
Systemwide Support Services		14,821,981
Category I Projects (EGHS Modular Village)		800,000
Total Capital Outlay Fund Appropriation	$	20,977,127

Section 8 - The following revenues are estimated to be available to the Capital Outlay Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

Public School Building Capital Fund	$	4,708,235
State Lottery Distributons	$	3,602,956
County Appropriation		9,105,454
Fines and Forfeitures (Red Light Camera Monies)		2,472,982
Insurance Settlement on School Property		37,500
Fund Balance Appropriated		1,050,000
Total Capital Outlay Fund Revenue	$	20,977,127

Section 9 - The following amounts are hereby appropriated for the operation of the school administrative unit in the Child Nutrition Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

Ancillary Services	$	31,129,678
Non Programmed Charges		1,900,000
Total Child Nutrition Fund Appropriation	$	33,029,678

Section 10 - The following revenues are estimated to be available to the Child Nutrition Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

USDA Revenue	$	16,191,342
Sales Revenue		14,549,381
Unrestricted Local Revenue		105,000
Restricted Local Revenue		15,000
Fund Balance Appropriated		2,168,955
Total Child Nutrition Fund Revenue	$	33,029,678

Section 11 - The following amounts are hereby appropriated for the operation of the school administrative unit in the After School Care Enrichment Services (ACES) Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

Instructional Services	$	5,560,870
Systemwide Support Services		429,981
Ancillary Services		433,318
Non-Programmed Charges		199,550
Total ACES Fund Appropriation	$	6,623,719

Section 12 - The following revenues are estimated to be available to the ACES Fund for the fiscal year beginning July 1, 2007, and ending June 30, 2008:

After School Care Enrichment Services Fund (ACES) Revenue	$	6,623,719

Section 13 - All appropriations shall be paid first from revenues restricted as to use, and second from general unrestricted revenues.

Section 14 - The superintendent is hereby authorized to:

a. Transfer appropriations under the following conditions:

1. Amounts may be transferred not to exceed 10% between functions of the same fund with a monthly summary of such transfers reported to the board of education at its meeting the following month and entered in the board minutes (N.C.G.S. 115-433(c)).

2. Amounts may be transferred between sub-functions and objects of expenditures within a function without limitations and without a report to the board of education being required.

3. Amounts may not be transferred between funds nor from any contingency appropriation within a fund without board of education and board of county commission approval.

4. Amounts may be transferred in state or federal projects upon prior approval of the appropriate funding agency. If such transfers require board of education approval under other provisions of this resolution, a monthly summary of such transfers must be reported to the board of monthly summary of such transfers must be reported to the board of education at its meeting the following month.

5. Amounts may not be transferred which would result in the elimination of currently staffed positions and/or existing programs without board of education approval.

   NOTE: This condition does not preclude any budgetary decisions and/or recommendations not intended to alter the current educational offerings or levels of supporting service(s), such as, but not limited to, site-based conversions of positions (i.e., converting teaching positions to/from teacher assistant positions); and/or restructuring, downsizing or reallocating vacant positions.

6. For the purpose of year-end closeout only, the board of education agrees to suspend the restrictions/provisions of this resolution given that a summary of all such transfers must be reported by October 15, 2008 and any such transfers resulting from extraordinary/unusual occurrences/circumstances must be notated and explained.

b. Accept the following appropriations with a monthly summary of such appropriations reported to the board of education at it next regular meeting:

   1. State appropriations,
   2. Federal appropriations,
   3. Categorical program appropriations, and/or
   4. Other appropriations upon prior approval of the board of education.

Section 15 - Copies of the budget resolution shall be immediately furnished to the superintendent and school finance officer for direction in carrying out their duties.

Adopted this 9th day of October, 2007.