

2007-08 BUDGET AMENDMENTS/TRANSFERS REPORT
Guilford County Schools
Local Current Expense Fund
Amendment #2

The Guilford County Board of Education at a meeting on the 31st day of January, 2008, passed the following resolution.

BE IT RESOLVED that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2008.

Budget Amendments	Increase	(Decrease)
5100 Regular Instructional Services		(2,493,223)
5200 Special Populations Services	39,998	
5300 Alternative Programs and Services	743,430	
6100 Support & Development Services	273,507	
6500 Operational Support Services	2,508	
6800 System-wide Pupil Support Services	8,342	
8100 Payment to Other Governmental Units	44,712	
	1,112,497	(2,493,223)

Explanation:

- ◆ To reflect the transfer of state textbook funds from local PRC 061 to state PRC 130 (-\$4,790,366).
 - ◆ To reflect receipt of:
 - ◆ 2007-08 Teacher Incentive Program Grant (\$1,509,074);
 - ◆ 2007-08 Magnet (MSAP) Grant (\$1,023,338);
 - ◆ More at Four reimbursement for October and November 2007 (\$632,180);
 - ◆ More at Four start-up funds for an additional 90 slots @ \$500 each (\$45,000);
 - ◆ High Schools That Work reimbursement for site visits at Dudley, Northwest and Ragsdale high schools (\$6,750);
 - ◆ School Impact Grant reimbursement for June through October 2007 (\$39,506);
 - ◆ Youth Risk Behavior Survey Grant (\$25,000);
 - ◆ Project Fit America Grant (\$51,200);
 - ◆ Time Warner Cable Grant quarterly payment (\$8,342);
 - ◆ Moses Cone-Wesley Long Community Health Foundation Student Mentoring Awareness and Resource Team (SMART) grant payment (\$66,250); and
 - ◆ IBM 2007 Corporate Cash Grant to ESOL program (\$3,000).
- See Attachment for program report code summary.
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Budget Transfers	Increase	(Decrease)
5100 Regular Instructional Services	46,052	
5200 Special Populations Services		(489,205)
5300 Alternative Programs and Services	79,541	
5400 School Leadership Services	241,780	
5500 Co-Curricular Services		(9,819)
5800 School-Based Support Services		(138,461)
6100 Support & Development Services	80,000	
6200 Special Population Support & Development Services	10,847	
6500 Operational Support Services	136,561	
6600 Financial and Human Resources Services	5,000	
6700 Accountability Services	9,281	
6900 Policy, Leadership and Public Relations Services	26,931	
7200 Nutrition Services	1,492	
	<u>637,485</u>	<u>(637,485)</u>

Explanation:

To reflect transfers for school allotments and due to site-based requests and year-to-date expenditures.

Total Appropriation in Current Budget	184,792,705
Amount of Increase/(Decrease) of above Amendment	(1,380,726)
Total Appropriation in Current Amended Budget	183,411,979

Passed by a majority of the Guilford County Board of Education on the 31st day of January, 2008.

Chairman, Board of Education

Secretary, Board of Education

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DESCRIPTION	AMOUNT INCREASE/(DECREASE)
Classroom Materials/Instructional Supplies and Equipment (PRC 061)	(4,790,366)
Magnet (MSAP) Grant (PRC 317)	1,509,074
Teacher Incentive Program Grant (PRC 344)	1,023,338
More at Four (PRC 413)	677,180
High Schools That Work (PRC 440)	6,750
School Impact Grant (PRC 488)	39,506
Youth Risk Behavior Survey Grant (PRC 544)	25,000
Project Fit America (PRC 548)	51,200
Time Warner Cable Grant (PRC 551)	8,342
SMART Grant (PRC 566)	66,250
IBM ESOL Donation (PRC 588)	3,000
Total Resolution Increase/(Decrease)	(1,380,726)