2007-08 LOCAL CURRENT EXPENSE FUND BUDGET RECAP

Budget Request:		
Legislated salary increases:		$3,534,038
5.00% for teachers	$2,854,827	
5.00% for principals/assistant principals	$67,119	
2.50% for classified employees	$612,092	
Increase in employer's FICA and retirement due to legislated salary increases		$558,025
Increase in employer's retirement rate (changing from 7.14% to 8.14%)		$884,369
Increase in employer's hospitalization insurance cost (changing from $3,854 to $4,328 per FTE = 12.3% increase)		$571,329
EGHS Modular Village lease		$1,414,950
Enrollment growth of 1,833 students		$3,998,103
Increase in Local Instructional Supply $ due to growth in student enrollment	$52,662	
Increase in Local Staff Development $ due to growth in student enrollment	$4,399	
Increase in Local Office of the Principal Supply $ based on growth in student enrollment	$4,436	
Increase in Local Custodial Supply $ based on growth in student enrollment	$21,391	
Increase in local textbook dollars due to growth in student enrollment	$28,000	
8% increase in workers compensation coverage premium	$58,990	
Start-up costs for new schools	$315,684	
Increase of 789,420 sq ft of heated/air conditioned space	$1,657,782	
Increase for maintenance/upkeep of 789,420 sq ft of new/renovated space	$296,800	
Mission Possible Performance Incentives @ 1.5+ yrs growth	$1,207,111	
Expansion of International Baccalaureate program @ Page	$140,470	
Student mobility (additional $ for contracted transportation + advertising)	$86,700	
Amount by which redirected items exceed dollars identified for redirection		$241,428
Increase rate of pay for certified substitutes from $84 per day to $95 per day		$187,073
School climate and student suspension improvement		$4,268,892
Additional energy cost due to square footage adjustment		$128,743
= Increase in county appropriation request	10.08%	$15,786,950

Redirected $		$3,507,681
Available balance from growth $	$123,678	$3,631,359
Newcomer Center (local implementation costs)	$559,661	$3,071,698
Northern HS - shuttle service for athletics (including practices)	$21,318	$3,050,380
Occupational/Physical Therapist salary reclassifications	$96,362	$2,954,018
District competitions (i.e., Odyssey of the Mind, We the People)	$100,000	$2,854,018
Director positions salary reclassifications	$119,169	$2,734,849
Implement Talent Development in Smith and Dudley High School as a part of the district's reform initiative	$496,000	$2,238,849
Implement Mandarin Chinese Program @ Northwood ES, Ferndale MS, High Point Central HS and Northwest HS	$106,000	$2,132,849
Additional funding for Advanced Learner/Advanced Placement/International Baccalaureate	$146,154	$1,986,695
Additional specialists/planning time (40 mins/4 days/week)	$453,695	$1,533,000
+20 reading/math teachers (+1 per MS)	$907,390	$625,610
+3.5 SROs = new SROs @ Lincoln Academy, Brown-Summit MS, Northern MS, Northern HS (.50)	$324,077	$301,533
Ferndale (AYP reconstitution efforts)	$64,061	$237,472
Washington (AYP reconstitution efforts)	$64,061	$173,411
Wiley (AYP reconstitution efforts)	$64,061	$109,351
+5.50 social workers so all HS will have a half-time social worker/intervention specialist (funded 0.50 social worked @ Andrews, Central, Dudley and Smith in 2006-07)	$350,779	($241,428)

2007-08 GUILFORD COUNTY BOARD OF EDUCATION BUDGET RECAP

State	$330,880,943
Local	$185,598,957
Federal	$34,493,905
Operating	$550,973,805
Capital	$24,430,119
SFS	$33,029,678
ACES	$6,586,677
Total	$615,020,279
FY07 county appropriation	$156,665,521
FY08 Proposed increase in county appropriation	$15,786,950
Total FY08 county appropriation	$172,452,471